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A comprehensive presentation of the field of public finance, this text adopts a modern, theoretical and empirical approach to the subject.

"Public Finance 9/e" benefits from the combined efforts of Harvey Rosen's market-leading book and co-author Ted Gayer's research and government agency experience. This combination of experience is able to explain as clearly as possible how the tools of economics can be used to analyze government expenditure and tax policies. This new edition incorporates recent developments and along the way

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takes students to the frontiers of current research and policy. While the information presented is cutting edge and reflects the work of economists currently active in the field, the approach makes the text accessible to undergraduates whose only prior exposure to economics is at the introductory level. All of the changes in the ninth edition were made to further the authors' goal of providing students with a clear and coherent view of the role of government spending and taxation. The authors' years of policy experience have convinced themselves that modern public finance provides a practical and invaluable framework for thinking about policy issues. The goal is simple: to emphasize the links between sound economics and the analysis of real-world policy problems.

Public Finance 8/e benefits from the combined efforts of Harvey Rosen's market-leading book and new co-author Ted Gayer's research and government agency experience. Ted recently served as a Senior Economist on the President's Council of Economic Advisors and is currently a member of the EPA's Science Advisory Board. Additionally, Rosen served on the President's Council of Economic Advisers, 2003-2005, as a member and chairman. As a result, the 8th edition maintains the strengths of previous editions but is enhanced with new material and current examples from public finance literature and the policy world. It includes substantive changes that reflect the progress that has been made in the field of public finance. These changes may be divided into three categories: new organization, new material, and new pedagogical features. As with previous



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editions, the book continues to draw upon the latest research while never losing sight of the reality it is supposed to describe, always drawing the links between economic analysis and current political issues.

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"Public Finance"--while continuing to follow an innovative approach that is both theoretical and empirical--is now completely updated to reflect major changes in its key topics. New or revised information includes explanations of the Social Security trust fund, a new section on the alternative minimum tax (AMT), possible links between the corporation tax and high-profile scandals such as Enron, and more.. .

Essays on the theory and practice of public finance and policy. The sixteen essays in this book were written to celebrate the ninetieth birthday of Richard Musgrave and to commemorate the tenth anniversary of CES, the Center for Economic Studies at the University of Munich. Musgrave is considered to be a founding father of modern public economics. He belongs to the intellectual tradition that views government as an instrument that can be used to correct market failure and to

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establish the society that people want. Although his work fits within the individualistic framework of modern economics, he also draws on principles of moral philosophy. The essays take stock of and extend the theory and practice of public finance and public policy. They address the evolving role of government and the welfare state, the interaction between taxation and markets, the future of pension and health care systems, and international tax issues and fiscal federalism.

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