

# Online Library Principles Of Econometrics

## Chapter 5 Solutions

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null and alternative hypotheses are  $H_0: \beta_1 = 0$   
 $H_1: \beta_1 \neq 0$ . The calculated t-value is  $t = \frac{b_1 - 0}{se(b_1)} = \frac{4.4}{4.075} = 1.079$

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At a 5% significance level, we reject  $H_0$  if  $t > 1.96$ . Since  $-4.075 < -1.96$ , we

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The hypothesis test results on the significance of the coefficients are:  $H_0: \beta_2 = 0$   $H_1: \beta_2 > 0$   $p\text{-value} = 0.0003$   
significant at 10% level

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Econometrics, 5e 3 Copyright © 2018 Wiley (c) A 95% confidence interval for  $\beta_4$  is ( 0.1964, 0.1042) . This interval tells us that, if the age of the household head increases by 1 year, the share of the alcohol expenditure is

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null and alternative hypotheses are  $H_0: \beta_4 = 0, H_1: \beta_4 > 0$   
= . The calculated t-value is  $t = 4.075$  se( ) b

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Flashcards ... Chapter 5, Exercise Solutions, Principles of Econometrics, 3e101 EXERCISE 5.8 (a) The expected sign for  $\beta_2$  is negative because, as the number of grams in a given sale increases, the price per gram should decrease, implying a discount for larger sales.

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(5) To obtain variance, substitute the respective values in Equation (5): Hence, the variance is  $\sigma^2$ . f. Correlation between  $x_1$  and  $x_2$ . The correlation between two variables can be obtained by using the following formula:  $r_{12} = \frac{\text{Cov}(x_1, x_2)}{\sigma_{x_1} \sigma_{x_2}}$  (6) To obtain the correlation between  $x_1$  and  $x_2$ , substitute the respective values in Equation (6): Hence, the

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correlation between and is . g. Standard error

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salary or the interaction between female and  
econometrics helps, or both help. To compute the F  
-value using the restricted and unrestricted sums of  
squared errors, we need to estimate

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Econometrics, 3e 5 EXERCISE 2.3 (a) The  
observations on  $y$  and  $x$  and the estimated least-  
squares line are graphed in part (b). The line drawn for  
part (a) will depend on each student ' s subjective

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choice about the position of the line. For this reason, it has been omitted. (b) Preliminary ...

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Chapter 8, Exercise Solutions, Principles of Econometrics, 3e 183 EXERCISE 8.5 (a) The table below displays the 95% confidence intervals obtained using the critical t-value  $t(0.975,497) = 1.965$  and both the least squares standard errors and the White ' s standard errors.

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Econometrics, 3e 95 Exercise 53 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_1 = 0$ ,  $H_1: \beta_1 > 0$ . The calculated t-value is  $t = \frac{0.44075}{se(\hat{\beta}_1)}$ . At a 5...

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